Stripto

NFT Marketplace

- - - - - - - - - - - - White Paper - - - - - - - - - - - -

Powered by STRIP Token

Content

.

Abstract

Stripto is the World's first uniquely designed revolutionary multi-chain NFT Marketplace that integrates a dynamic pricing protocol empowered by the STRIP token. Stripto will completely revolutionize the traditional mechanism of buying and selling NFT products with its unique and innovative pricing protocol. 'Strip the price' is a dynamic pricing protocol developed by the Stripto team (US patent pending) which could easily outperform the conventional (we would call it 'boring') way of buying/selling NFT products.

Stripto marketplace allows users to use eSTRIP (ERC-20) and $STRIP (BEP-20) token built on Ethereum blockchain and Binance Smart Chain (BSC), respectively. Every STRIP token is fueled with 'Strip Powers' that enable users to unlock the 'hidden price' of any NFT product listed on the Stripto marketplace. Although all products are listed with a 'listing price', the user has an option to 'Strip the price' using STRIP token. Every STRIP token being spent on stripping action brings down the product's price. That means when a user spends STRIP token(s) to unlock the 'hidden price' the user not just unlocks the hidden price but also brings the product's price down.

Market Trend of NFTs

The NFT market has been booming in the last few months and has seen exponential growth since early 2021. Even though the crypto market has been stalled down a bit, the NFT market has not shown any sign of slowing down. From 'Bored Apes' to 'Video clips', the sale of non-fungible tokens has reached around $25 Billion. The data from CoinGecko and DappRadar shows an average 24 hours trading volume of over $4 billion towards the end of the year 2021. However, the NFT sector is still in its infancy stage for wider adoption, and it is yet to break into the mainstream.

The hype around the NFTs might be inconsistent, but the underlying technology is here to stay for centuries. The world has started realizing the untapped potential of blockchain technology and its application in digital art. Since the launch of EIP1559, the Opensea marketplace has been exploding in terms of Ether being burned. Moreover, when Facebook announced its rebranding as 'Meta' in October 2021, the world received the news with extremely bullish sentiments around metaverse, where NFTs are considered as a crucial component.

The NFT space is exploding and continually evolving behind the stage, which provides uprise to endless opportunities and more innovative applications for this technology. Nevertheless, this is just a start of a new era that has game-changing potential, which is yet to be realized before it drives mainstream adoption for the NFTs in the coming years.
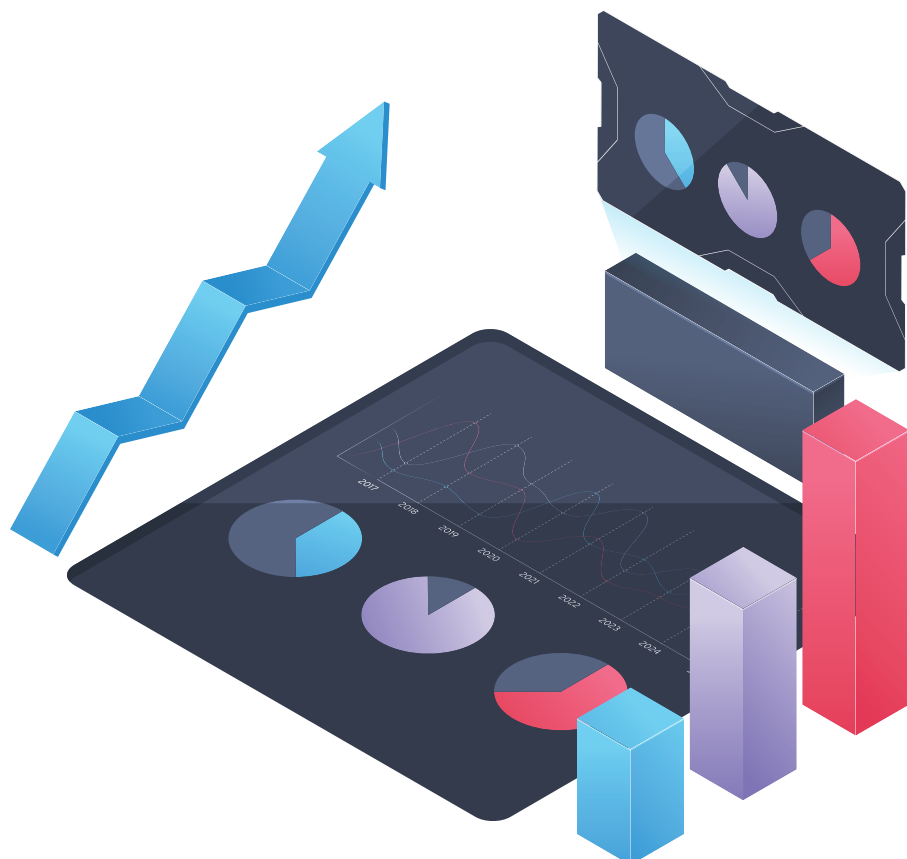
NFT Key Players

Crypto Games with NFTs and Metaverse

In 2020-21, the world suffered from a pandemic, and the financial system collapsed. However, many people were introduced to blockchain and crypto at the same time. Then, in 2021, the NFT space exploded. Metaverse and blockchain gaming successfully gathered a huge attraction and investments. Metaverses revolves around NFTs, and blockchain gaming is driven by the in-gaming assets that offer players their license, immutability, and interoperability. Axie Infinity, Gala, Decentraland, and The Sandbox are some of the leading companies in the space. Facebook's 'Meta' is something the world is looking up to. The metaverses are immersive virtual worlds with immense financial and social prospects. The application of blockchain infrastructure enables these metaverses to tap into the wider crypto economy.

Rare digital art collectibles

People consider the value of rare digital arts and often compare them with contemporary conventional painting and art. NFTs have been valued at millions of dollars in the recent few months. For instance, 'Beeple', a Winkelmann's digital artwork, has been sold for a whopping $69.3 million. Bandana Wearing Cryptopunk NFT smashed records selling for $23 Million in Ethereum. This clearly depicts the peoples' appetite for digital art. And this, this is just the beginning!

Celebrities and influencers joining the NFT craze

As the craze for NFTs continues, stars, billionaires, influencers, and celebrities are getting in on the trend and selling some of their own exclusive collections. NFL player Rob Gronkowski, Lindsay Lohan, rapper Ja Rule, Mark Cuban, among others, have hopped on board. A short video clip of Lebron James dunking over his defenders was sold for $200K. Other prominent celebrities and stars, such as Lionel Messi, Snoop Dog, Eminem, and others from the sports, film, and music industries have joined the NFT craze.

NFTs and DeFi

Several NFT projects have been moving into cross-chain and DeFi space. Some of the projects have been exploring NFTs as collateral where users can stake/lock their precious NFTs and get eligible for a set amount of loan from the platform. This revolutionizes the application of the rear digital collectibles and their value in the DeFi ecosystem.

STRIPTO

Competitor Analysis

Details	OpenSea	Rarible	Stripto
Blockchain	Ethereum	Ethereum	Ethereum & Binance Smart Chain
Fee	Extremely High	High	Lowest
Super Powers to lower the listing price	❌	❌	✅
Assets	NFT	NFT	NFT & NFT Launchpad
NFT Staking & Farming	❌	❌	✅
Metaverse Integration	❌	❌	✅
Passive income	❌	❌	✅

STRIPTO

stripto.io

The Problem

There are two major issues with the conventional auction mechanism employed by most of the NFT marketplaces and need a long-overdue to revamp.

1. A conventional market auction is usually designed to benefit only the seller with the mechanism that raises the asset's value as the interest in the asset increases. Due to high demand, the buyer could end up paying way more than the anticipated market value of the product. Although it helps the artist/seller earn more than the anticipated value, does not favor the buyer. Currently, there is no designed sale engine in the space that benefits both the seller and the buyer at the same time as it follows a conventional approach.

2. The skyrocketing prices of popular NFTs are almost untouchable by retail investors. Most retail investors end up buying cheap NFTs with lower or no rarity. Even if the NFTs are offered at discounts, the seller has to bear the cost. Currently, there is no designed sale engine in the space that lets buyers buy the product at a discounted price without affecting the seller's share of the sale.

Currently, there is no designed sale engine in the space that benefits both the seller and the buyer at the same time as it follows a conventional approach. The value of employing a unique buying/selling mechanism for NFT products that favours both sellers and buyers, has yet to be realized and is very limited in the current market platforms.

The Stripto Solution

Stripto solves the major flaws of the conventional auction mechanism. A regular market auction is usually designed to benefit only the seller with the mechanism that increases the asset's value as the interest in the asset increases. This conventional mechanism does not favor the buyer as the price of the asset increases as the demand goes up.

Introducing Stripto:
Say 'hi' to Stripto. A uniquely designed, revolutionary NFT Marketplace, that integrates a dynamic pricing protocol (US patent pending) that can entirely revolutionize the traditional mechanism of buying and selling NFTs.

The proposed unique pricing mechanism benefits both the seller and the buyer by reducing the asset value (not increasing) for the buyer with the "Positive Stripping Pricing Mechanism", along with the chances of increasing the sale price of the asset by "Negative Stripping Pricing Mechanism". Thus, giving the seller an opportunity to receive a higher amount sold and the buyer with a lower purchase amount.

Real-Utility Token
Stripto ecosystem is powered by STRIP token. Unlike, meme tokens, STRIP offers multi-functional utility that makes the native token immensely valuable to the ecosystem.

1. Exclusive access to "Strip the price" protocol:
The token enables users to exclusively unlock the "guaranteed lowest price" of any NFT product listed on Stripto marketplace. 'Strip the price' model can only be accessed by STRIP token. No other token, whatsoever, can access the pricing protocol. This makes the native token highly valubale to the ecosystem while adding a real utility to it.

2: Zero Fees
On the Stripto platform, when a user buys a product using 'Strip the Price' model powered by STRIP tokens, there is zero service fee on the transaction. However, if a user buys a product at a 'listed price', the user has to pay 0.75%* service fee This encourages users to opt-in for STRIP-based pricing, creating demand for the token in the market while the token's value should go #UpOnly.

3. Passive Income
Stripto offers lucrative passive income to its users via staking, farming and liquidity pools. Needless to mention that all these features are paired with STRIP token making it more valuable to the growth of the Stripto ecosystem. Users can participate in the liquidity pools and earn STRIP tokens. STRIP tokens can be staked to earn different levels of APYs depending on the staking periods offered. Users can stake their tokens or NFTs and earn rewards in STRIP tokens. The rewards received can be staked again into the pools in a cycle (30/60/90 days), compounding and yielding passive rewards for the users.

Stripto Ecosystem

Stripto Swap

Stripto Swap is a fundamental element in the Stripto ecosystem's functionality. It converges the NFTs, and STRIP token mechanisms with staking, farming, and AMM swaps to ensure constant liquidity. Moreover, it comes with a precise user interface letting easily navigate the user through different options.

Stripto Governance

In the early development stages, Stripto will be semi-centralized to develop the platform faster while keeping it secure. The feedback system will be in place collecting feedback from users that can help the team evaluate, improve, and implement on the platform. The team may consider transitioning to a new Decentralized Autonomous Organization (DAO) in the near future, depending on the good traction gained by the ecosystem.

Wallets

Wallets are the essential medium that lets users gain smooth and secure access to the Defi world. Currently, Stripto can be accessed via 20+ decentralized wallets for smooth transactions on the platform. Additionally, 'Stripto Wallet' has been developed and integrated into the platform, making the 'Strip the price' experience, blazing-fast. Other popular wallets will be integrated and supported into the platform in the near future.

StriptoVerse

Enter the Striptoverse with a uniquely designed 3D gallery. The custom-built NFT marketplace metaverse will allow the users to tokenize their assets and sell them to the marketplace. Moreover, the platform will be integrated with existing metaverses, to enhance the virtual-life experince for users.

How $STRIP works?

This is the most exciting part! On Stripto, NFTs are listed with not one but two buying options. A regular 'Listed price' and a 'hidden price'.

Option 1: User can buy an NFT at its listed price using ETH/BNB (the conventional way).

Option 2: User can spend Stripto's native token to unveil the hidden price for 15 sec. The token enables users to exclusively unlock the "guaranteed lowest price" of any NFT product listed.

Strip the Price | Dynamic Pricing Protocol Explained
Every time user spends STRIP tokens to unlock the hidden price (aka Strip the price), the price of the product drops by 1%*. That means when a user spends a STRIP token to unlock the 'hidden price' the user not just unlocks the hidden price but also brings the product's price down. So why does the price drop? To understand this, let's take an example:

Assuming:
NFT Listed Price: $1000
STRIP token market price: $1
Required token per Stripping action: 1% of the listed price (i.e. STRIP tokens worth $10)

> If a user decides to go for the 'Strip the price' model and spends STRIP tokens worth $10, it will unlock the hidden price for 15 seconds exclusively for that user.

> Since the user has spent $10 worth of STRIP tokens, the price of the product will drop by the equivalent value i.e., $10 and the visible price for that user would be $990.
i.e. $1000-$10 = $990

> If the user decides not to buy the product at the shown price, can let the window close. However, once the 15 seconds countdown is over, the price will be locked again. The user needs to spend additional STRIP tokens worth $10 to unlock it again. It is to be noted that, this time the price will be further dropped to $980.
i.e. $1000-($10+$10) = $980

Now imagine 10 users participating in the 'stripping process' at the same time. The price will drop by 10% in that 15 sec-window, for all ten users. The catch here is, all these ten users will see the price of $900 and the quickest decision maker can initiate the transaction in those 15 seconds. Once the transaction is completed, the quickest decision maker gets the NFT at a 10% discount.

The more users spend STRIP tokens on a particular NFT, lower the price. The beauty is, it's not a lottery. In fact, every user has a fair chance to buy the product within the 15-second window. This brilliantly designed mechanism rules out the possibility of gambling and unfairness!

How Stripto Works?

Stripto is the World's First uniquely designed NFT marketplace that integrates a dynamic pricing protocol.

Stripto Marketplace allows user to use STRIP token and buy the NFT at the gurenteed lowest price.

Two options for buying NFTs on Stripto Marketplace

Conventional Mechanism

User can buy an NFT at its listed price using ETH/BNB.

⚡ STRIP token has "Strip Powers" ⚡

1. Using STRIP token user can unveil the hidden price (lowest price) of the NFT product for 15 sec.

2. Equal $value of every STRIP token spent to unlock the hidden price, gets deducted from the listing price, hence the price drops.

"Strip the Price" Mechanism

Assuming the NFT is listed at $1000

User spends 1 STRIP token (assuming valued at $1) to strip/unlock the hidden price.

→ User can now buy the product at $999. (Listing price $1000 minus the value of STRIP token spent)

→ User has 15 sec-window to initiate the transaction at shown price or wait till price goes further down.

For 15 seconds the product is exclusively available for the user who spent STRIP token. This offers a fair chance to the user.

← If user buys the NFT before countdown ends, the transaction gets done at $999.

← If user decides to wait for much lower price, the unlocked price gets locked again after completion of 15-sec countdown.

The price of the product will keep droping as more and more people keep stripping the product using STRIP token.

→ Lets asume 550 users spending a STRIP token each to 'Strip the price' of the same product. The price will keep dropping to $450 untill someone decides to push the BUY button, before countdown ends.

→ Strip Powers can only be purchased by STRIP token, thereby creating the demand for the token in the market and hence the price of STRIP token should go #UpOnly.

No Gimmicks. Real Usecase. Stripto Ecosystem is powered by the REAL use case of STRIP token.

Staking and Farming

STRIP token holders are called StripHodlers, and they can mint NFTs on the platform and sell them in the secondary market. If the first buyer of the listed NFT sells it on the secondary market, the creator of the NFT earns 0-12.5%* of the selling price as a lifetime royalty for every time the NFT makes a trade on the platform in the future. If the user does not want to sell, they can stake it in the NFT pool on the Stripto platform to earn STRIP tokens as a reward. Either way, the NFT generates passive rewards. Users can also stake STRIP tokens in the STRIP pool and earn STRIP tokens as a reward. The rewards received can be staked again into the pools in a cycle (30/60/90 days), compounding and yielding passive rewards for the users.

Additionally, STRIP tokens can also be staked in the NFT farming pool and earn bonuses as special NFTs. The amount of STRIP token to be staked and the duration of harvesting the special NFT depends on the category of the NFT the user picks to farm, i.e., super-rare NFTs will take longer to farm than the less rare NFTs. For instance, to farm a common NFT, the user will have to stake 1 million STRIP tokens, and the user will be able to farm it in sixty days. However, to farm a super-rare NFT, the user will have to stake 2X (2 million STRIP) tokens and obtain the NFT in ninety days. Alternatively, users can also participate in a rapid farming model whereby they decide to stake more STRIP tokens to farm NFT earlier than its typical farming course set duration. For instance, with the same example, users can farm common NFT in thirty days instead of sixty days by staking more than 2X STRIP tokens. Correspondingly, for other NFT categories, the rapid farming choice will also be equipped.

Liquidity Pool

Stripto is plannning to solve the lack of liquidity issues, prone to NFT with its user-friendly swap feature built into the platform. A STRIP/NFT liquidity pool will support the swapping feature. Users can either deposit STRIP tokens and/or NFTs and receive the rewards in the form of native tokens.

If users trade NFTs on a swapping platform, the trader pays a 0.75% fee. Out of which, 0.25-0.50% will be divided among liquidity providers from the fees collected on the swapping platform. Moreover, as a liquidity provider, users can also get rewards in the form of fee waivers when they trade NFTs on the Stripto marketplace.

To boost the rewards allocated for liquidity providers, they can purchase liquidity boosters called booster-NFTs that will help them boost their rewards by 1.5 to 3x. The booster-NFTs can only be purchased by STRIP tokens, thereby creating the demand for the STRIP token in the market. Similarly, users can also provide liquidity in the pool of STRIP/BNB, STRIP/ETH and STRIP/USDT and earn rewards and corresponding benefits.

Stripto platform aims to collaborate with other BSC/ETH-based NFT vendors/marketplaces by leveraging the unique pricing mechanism to import liquidity to the Stripto platform.

NFT Launchpad

Stripto will offer an innovative launchpad for NFT projects/artists. To furnish a creative platform for new/budding artists, we are building a platform that allows developing artists to raise funds and share their work. The 'StriptoPad' will enable users to mint NFT products and sell them using the 'Strip the Price' mechanism. Artists/Projects would also able to offer INO paired with ETH, BNB, and STRIP while offering an additional utility to the Stripto's native token.

STRIPTO

Utlity-enabled Genesis Collection

Furthermore, an exclusive collection of 5,000 'Strip-NFT's designed by hand but then on-chain algorithmically generated as unique digital NFTs will be released. The series will be comprised of unique layers. The base layer would be specifically identical/similar throughout basic backgrounds. Then different layers with different elements, attributes, styles, and colors will be added on top of the basic layer. There would be common (less rare), unique, and super-rare NFTs in the collections. The team will also consider the community's suggestions and feedback while designing the exclusive series.

This genesis collection would be utility-enabled and the Strip-NFT holders will gain several benefits inlcuding, special discounted fee on the platform, 2-5X additional rewards from the liquidity pool, early-access to the special events and many more, that will make the genesis collection highly valuable facilating real utility of the NFT asset.

Users can mint these exclusive Strip-NFTs on the platform, which will be rendered by the algorithm based on the available layers. These NFTs will be initially offered with the Genesis round of 3000 NFTs, and the remainder will be available via Striptoverse events and farming through the Stripto platform.

Tokenomics

Token Information:

Token name: Stripto

Ticker Symbol: $STRIP (BEP-20) l Launched

eSTRIP (ERC-20) l Yet to be launched

Tokenomics (Anti-Rug Pull)

Protecting Investors with 88% supply either locked or owned by community.

Total Supply: 100,000,000,000

Reserve locked: 40% Reserve locked for 6 years

(Vested 2% per month after the initial locking period of 2 years)

Seed l Private l Pre-sale : 24.05% (60% Liquidity locked on Pancakeswap for 3 years)

[Vesting for Private Sale: 25% unlocked at the TGE, then 15% unlocked weekly]

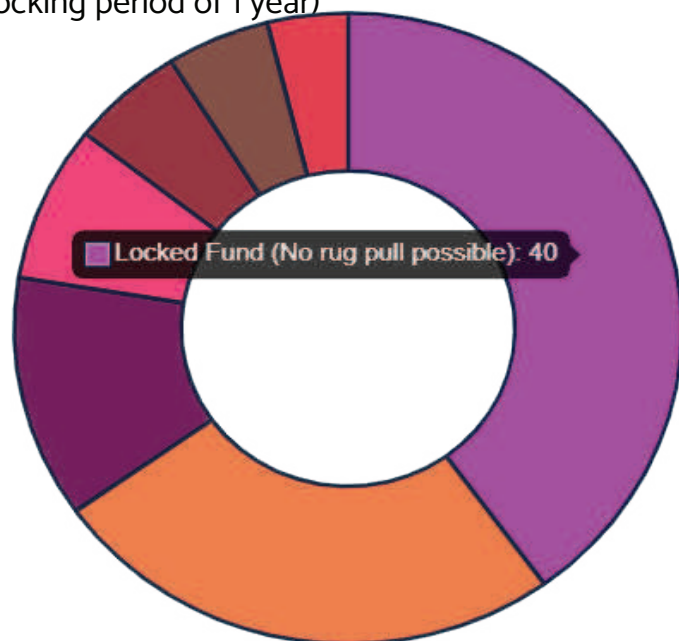**Marketing & Development:** 13.55%

Ecosystem Development: 8% (Tokens locked)

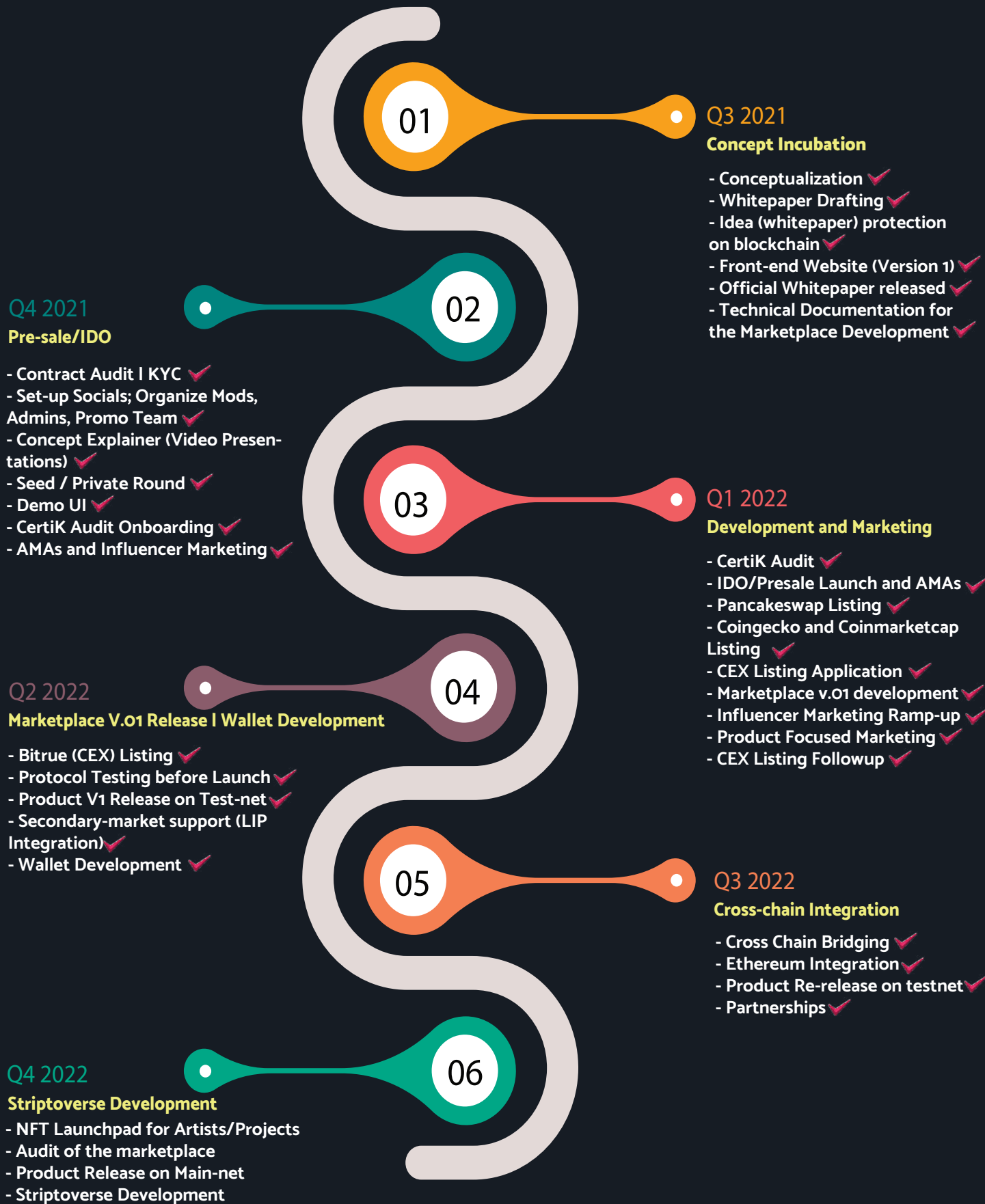**Foundation Reserve:** 5.5% (Tokens locked)

Rewards (Staking): 5%

Team Vested Locked: 3.9% Team vested locked for 3 years,

(Vested 4.1% per month after the initial locking period of 1 year)

Locked Fund (No rug pull possible): 40

stripto.io

Roadmap

01 — Q3 2021
Concept Incubation

- Conceptualization ✔
- Whitepaper Drafting ✔
- Idea (whitepaper) protection on blockchain ✔
- Front-end Website (Version 1) ✔
- Official Whitepaper released ✔
- Technical Documentation for the Marketplace Development ✔

02 — Q4 2021
Pre-sale/IDO

- Contract Audit I KYC ✔
- Set-up Socials; Organize Mods, Admins, Promo Team ✔
- Concept Explainer (Video Presentations) ✔
- Seed / Private Round ✔
- Demo UI ✔
- CertiK Audit Onboarding ✔
- AMAs and Influencer Marketing ✔

03 — Q1 2022
Development and Marketing

- CertiK Audit ✔
- IDO/Presale Launch and AMAs ✔
- Pancakeswap Listing ✔
- Coingecko and Coinmarketcap Listing ✔
- CEX Listing Application ✔
- Marketplace v.01 development ✔
- Influencer Marketing Ramp-up ✔
- Product Focused Marketing ✔
- CEX Listing Followup ✔

04 — Q2 2022
Marketplace V.01 Release I Wallet Development

- Bitrue (CEX) Listing ✔
- Protocol Testing before Launch ✔
- Product V1 Release on Test-net ✔
- Secondary-market support (LIP Integration) ✔
- Wallet Development ✔

05 — Q3 2022
Cross-chain Integration

- Cross Chain Bridging ✔
- Ethereum Integration ✔
- Product Re-release on testnet ✔
- Partnerships ✔

06 — Q4 2022
Striptoverse Development

- NFT Launchpad for Artists/Projects
- Audit of the marketplace
- Product Release on Main-net
- Striptoverse Development

KYC Verified

Quintin Stander
Partnerships | BDM

Experienced in marketing and business development | Blockchain enthusiast

quintin.stander@stripto.io

Amrit Sadani
Business development | Advisor

AI Scientist at Department of Health Abu Dhabi | Skilled in business operations, finance, and technology | Blockchain enthusiast

amrit.sadani@stripto.io

S. Jain
Blockchain Developer | CTO

Skilled in solidity, data science, neural network, machine learning | NFT enthusiast

sanmati.jain@stripto.io

Pravin P.
Creative Advisor | CEO

Ph.D. in Technology | Skilled in creative management Blockchain enthusiast

ceo@stripto.io

Team

KYC Verified

Sasha Dae
Public Relations

NFT Artist | Skilled in graphics and
web designing Blockchain enthusiast

✉

sasha.dae@stripto.io

in

M. Tiwari
Finance | Advisor

Ph.D. in Technology | Skilled in finance management
Blockchain enthusiast

✉

manish.tiwari@stripto.io

in

STRIPTO

STRIP THE PRICE

Join us on Telegram